

PL PROMISE TERM

Level Premium Term Life Insurance



PACIFIC LIFE

Pacific Life Insurance Company



Client Guide

Form Series P16LYT and S16LYT10, S16LYT15, S16LYT20, S16LYT25, or S16LYT30, varies based on level premium period chosen and state of policy issue.

23-VER-20

KEEPING PROMISES

Buying life insurance is essentially a promise: to provide financial protection for your loved ones should something happen to you. But that promise is only as good as the company behind it. We can help with PL Promise Term from Pacific Life. After all, keeping promises has been at the heart of what we do for over 150 years.

PL Promise Term life insurance provides a simple and affordable death benefit protection for a specific period of time—10, 15, 20, 25, or 30 years. Choose the amount and duration you need with the help of our [life insurance calculator](#) available online at www.pacificlife.com.

Cover tuition for your children's education



Replace your lost income for your family's financial well-being



Pay off mortgage for family home



WHAT'S YOUR PROMISE?

Take care of final funeral expenses



That's how short it would take for 1 in 4 U.S. households to feel the impact of the primary income earner's death.¹

¹ "COVID-19 Drives Interest in Life Insurance," LIMRA, March 2021.

WHAT YOU GET WITH PL PROMISE TERM

Everybody's situation is different. That's why we offer flexible features and options to help you customize your policy.

Coverage Choices

- \$50,000 minimum death benefit
- 10, 15, 20, 25, or 30-year fixed premiums
- Annual, semi-annual, quarterly, or monthly premiums

Additional Benefits

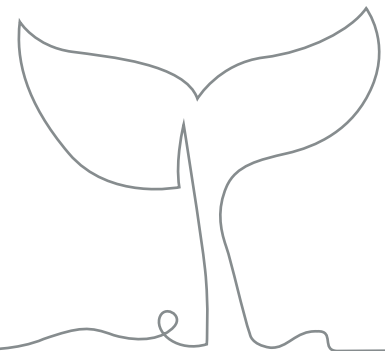
- **Accelerate a portion of the policy's death benefit if you become terminally ill** via the Accelerated Death Benefit Rider available at no additional cost^{2,3}
- **Waive policy premiums if you become totally disabled** via the optional Waiver of Premium Rider²
- **Include up to \$10,000 coverage per child aged 15 days to 18 years** via the optional Children's Level Term Insurance Rider²

Future Flexibility

Life changes, and so might your need for coverage. PL Promise Term offers an upgrade option to help you meet life's milestones. At any time during your level premium period (as long as you're 70 years old or below), you may convert all or part of the policy's death benefit to a new universal life insurance policy available from Pacific Life at the time of conversion.⁴ No additional underwriting approval required. So no matter what life brings, you're prepared to protect what matters most.

Best in Class Service, As Always

Benefit from top-notch services to help meet your busy lifestyle now and in the many years to come.



Talk to your life insurance producer today.

- 2 Riders will likely incur additional charges and are subject to availability, restrictions, and limitations. When considering a rider, request a policy quote to see the impact on the policy's values. Accelerated Death Benefit Rider (Form R16LYTIR), Children's Level Term Insurance Rider (Form R18LYCT), and Waiver of Premium Rider (Form R16LYPW). Benefit payments reduce the policy's death benefit and other values under the policy. If the entire death benefit is accelerated, the policy will terminate. Regardless of the monthly election chosen, benefit payments may not exceed 100% of the IRS per diem. Benefits paid by accelerating the policy's death benefit are intended to qualify as death benefits under Section 101 (g) of the Internal Revenue Code and may be excludable from your income and may not be subject to federal taxation. However, federal, state, and/or local tax rules related to the payment of accelerated death benefits are complex, will depend on your specific facts and circumstances, and benefits may or may not be taxable. In addition, these payments may affect eligibility for other benefits provided by federal, state, or local government including public assistance programs such as Medicaid. When benefits are received from multiple policies providing long-term care or chronic illness benefits for a given insured, including policies with different owners, all of those benefits must be aggregated to determine their taxability. Consequently, advice and guidance should be obtained from a personal tax advisor for more information. Pacific Life cannot determine whether the benefits are taxable.
- 3 Accelerated Death Benefit Rider (Form R16LYTIR). Benefits paid by accelerating the policy's death benefit may or may not qualify for favorable tax treatment under Section 101(g) of the Internal Revenue Code of 1986. Tax treatment of an accelerated death benefit due to terminal illness depends on the life expectancy of the insured at the time benefits are accelerated. Receipt of accelerated death benefits may affect eligibility for public assistance programs such as Medicaid. Tax laws relating to accelerated death benefits are complex. Pacific Life cannot determine whether the benefits are taxable. Clients are advised to consult with qualified and independent legal and tax advisors for more information.
- 4 There are circumstances in which converting your existing life insurance or annuity can benefit you. Your life insurance producer can provide you with detailed information as to how a conversion may affect your plan of insurance. You should make a careful comparison of the costs and benefits of your existing policy and the proposed policy to determine whether conversion is the right decision for you.

THE POWER OF PACIFIC

For more than 150 years, Pacific Life has helped millions of individuals and families with their financial needs through a wide range of life insurance products, annuities, and mutual funds, and offers a variety of investment products and services to individuals, businesses, and pension plans. Whether your goal is to protect loved ones or grow your assets for retirement, Pacific Life offers innovative products and services that provide value and financial security for current and future generations. Pacific Life counts more than half of the 100 largest U.S. companies as its clients and has been named one of the 2022 World's Most Ethical Companies® by the Ethisphere Institute. For additional company information, including current financial strength ratings, visit www.PacificLife.com.

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Client count as of June 2022 is compiled by Pacific Life using the 2022 FORTUNE 500® list.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.



PACIFIC LIFE

Pacific Life Insurance Company
Newport Beach, CA
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Pacific Life Insurance Company is licensed to issue insurance products in all states except New York.
Product/material availability and features may vary by state.

Insurance products and their guarantees, including optional benefits and any crediting rates, are backed by the financial strength and claims-paying ability of the issuing insurance company. Look to the strength of the life insurance company with regard to such guarantees as these guarantees are not backed by the broker-dealer, insurance agency, or their affiliates from which products are purchased. Neither these entities nor their representatives make any representation or assurance regarding the claims-paying ability of the life insurance company.

Life insurance is subject to underwriting and approval of the application.

Pacific Life Insurance Company's Home Office is located in Newport Beach, CA.

Investment and Insurance Products: Not a Deposit	Not Insured by any Federal Government Agency	
Not FDIC Insured	No Bank Guarantee	May Lose Value